



**Texas Local Fire Fighters' Retirement Act Annual Report**

**Orange Firemen's Relief & Retirement Fund**

December 31, 2012

**REGISTRATION**

Department Name **Orange Firemen's Relief & Retirement Fund**

Department Address P.O. Box 520

City, State, Zip Orange, TX 77631

Business Phone # **(409) 883-1041**

Business Fax #

Fiscal Year End **December 31, 2012**

**BOARD OF TRUSTEES**

#	Statutory Position	Name	Email Address	Phone Number	Board Title	Beginning Term Date	Ending Term Date
1	Mayor or Designee	Sherry Jackson	<a href="mailto:sjackson@orangetx.org">sjackson@orangetx.org</a>	(409) 883-1025	Secretary/Treasurer	N/A	N/A
2	CFO or Designee	Gail English	<a href="mailto:genglish@orangetx.org">genglish@orangetx.org</a>	(409) 883-1041	Sec/Treasurer	N/A	N/A
3	Elected Member	Randy Ener	<a href="mailto:Randy.Ener@gmail.com">Randy.Ener@gmail.com</a>	(409) 883-1050	Chairman	January-11	January-14
4	Elected Member	Jody Cowart	<a href="mailto:jody.cowart@gmail.com">jody.cowart@gmail.com</a>	(409) 883-1050	Vice Chairman	January-10	January-13
5	Elected Member	Phillip Kibodeaux	<a href="mailto:pkibodeaux121@aol.com">pkibodeaux121@aol.com</a>	(409) 883/1050	Trustee	January-12	January-15
6	Citizen Member	Walter Riedel	<a href="mailto:wriedel@starkfoundation.org">wriedel@starkfoundation.org</a>	(409) 883-3513	Trustee	January-12	January-14
7	Citizen Member	Joe Love	<a href="mailto:jlove@orangesavingsbank.com">jlove@orangesavingsbank.com</a>	(409) 883-3563	Trustee	January-11	January-13

**Administrator**

#	Position					
1	Sec/Treasurer	Gail English	<a href="mailto:genglish@orangetx.org">genglish@orangetx.org</a>	(409) 883-1041	Administrator	N/A
2						N/A



## Texas Local Fire Fighters' Retirement Act Annual Report

### Orange Firemen's Relief & Retirement Fund

December 31, 2012

### REGISTRATION

Department Name: **Orange Firemen's Relief & Retirement Fund**  
Fiscal Year End: **December 31, 2012**

### CONTRACTORS

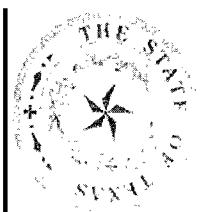
#	Service Provided	Firm Name	Contact	Address	City	State	Zip Code	Email	Phone	Fax
1	Accountant	John Crider, Jr. Consulting Actry	John Crider	P O Box 832066	Richardson	TX	75083	i83mc2a@earthlink.net	972/ 690-5390	972/ 690-5398
2	Actuary	Hund,Krier,Wilkerson & Wright PC	Kim Wilkerson	P O Box 54390	Lubbock	TX	79453	kwilkerson@hkwlaw.com	806/ 783-8710	806/ 783-8710
3	Attorney	Edgar, Kiker & Cross	Bradley D Brown, CPA	2250 Gloria Dr	Orange	TX	77630	info@ekc-cpa.com	409/ 883-8224	
4	Auditor	Morgan Stanley Wealth Mgmt	Tim Sharpe	2800 Post Oak Blvd	Houston	TX	77056	Tim.Sharpe@morganstanley.com	713/ 993-2147	713/ 993-2777
5	Investment Consultant	Morgan Stanley Wealth Mgmt	Tim Sharpe	2800 Post Oak Blvd	Houston	TX	77056	Tim.Sharpe@morganstanley.com	713/ 993-2747	713/ 993-2777
6	Investment Custodian	Congress Asset Management								
7	Investment Manager	Delaware Capital Management								
8	Investment Manager	Columbia Mgmt. Inv. Advisers,LLC								
9	Investment Manager	Penn Capital Mgmt Co., Inc								
10	Investment Manager	Federated Investors, Inc								
11	Investment Manager	MFS Institutional Advisors								
12	Investment Manager	Glovista Investments, LLC								
13	Investment Manager									
14	Investment Manager									
15	Investment Manager									
16	Investment Manager									
17	Investment Manager									



**Texas Local Fire Fighters' Retirement Act Annual Report**  
**Orange Firemen's Relief & Retirement Fund**

December 31, 2012

<b>Asset Class</b>	<b>December 31, 2011</b>	<b>December 31, 2012</b>	
	Market Value	Market Value	%
a Cash - Cash Reserves	\$249,689.77	\$249,689.77	2.9%
b Cash - Money Markets	\$186,303.89	\$186,303.89	2.1%
c Cash - Treasury Securities			0.0%
d Fixed Income - Corp Bonds	\$2,320,240.35	\$2,320,240.35	26.6%
e Equity - Common Stock	\$3,207,284.37	\$3,207,284.37	36.8%
f Alternative - Real Estate			0.0%
g Equity - Emerging			0.0%
h Fixed Income - International Core			0.0%
i Fixed Income - Treasuries	\$460,466.32	\$460,466.32	5.3%
j Fixed Income - Govt Participations	\$80,337.12	\$80,337.12	0.9%
k Equity - International	\$2,222,092.79	\$2,222,092.79	25.5%
l Select Asset Classification			0.0%
m Select Asset Classification			0.0%
n Select Asset Classification			0.0%
<b>Total</b>	<b>\$8,143,984.06</b>	<b>\$8,726,414.61</b>	<b>100.0%</b>
<b>Asset Allocation</b>			
Fixed Income	\$2,861,043.79	\$2,861,043.79	32.8%
Equities	\$5,429,377.16	\$5,429,377.16	62.2%
Cash Equivalents	\$435,993.66	\$435,993.66	5.0%
Alternatives	\$0.00	\$0.00	0.0%
<b>Total for Investment Assets</b>	<b>\$8,143,984.06</b>	<b>\$8,726,414.61</b>	<b>100.0%</b>
<b>Other Assets</b>			
Other			
Receivables			
Accrued Income			
Payables (enter negative amount)	\$10,490.78	-\$8,628.88	
Adjustment Per Governor's Annual Report	\$0.00		
<b>Total Assets</b>	<b>\$8,148,984.06</b>	<b>\$8,728,276.51</b>	



**Texas Local Fire Fighters' Retirement Act Annual Report**  
**Orange Firemen's Relief & Retirement Fund**

December 31, 2012

**Revenues for Reporting Year**

<b>A Contributions</b>		<b>Percent of Salary</b>	<b>Amount</b>
Fire Fighters' Contribution		11.00%	\$240,315.68
City Matching Contributions as a Percent of Salary		14.00%	\$305,596.68
<b>Total Contributions</b>		<b>25.00%</b>	<b>\$545,912.36</b>
<b>B Interest or Dividends on:</b>			
Corporate Stocks & Bonds			\$169,539.83
Treasury Bonds, Notes & Bills			\$49,850.75
International Investments			\$196,550.87
Realized Gains/Losses			\$560,877.74
Unrealized (Appreciation /Depreciation)			\$590.56
Other income			\$977,409.75
<b>Total Interest or Dividends</b>			<b>\$977,409.75</b>
<b>C Miscellaneous Revenues</b> <i>(i.e. transfers, refunds, etc)</i>			
Total Revenue			\$0.00
			<b>\$1,523,322.11</b>



**Texas Local Fire Fighters' Retirement Act Annual Report**  
**Orange Firemen's Relief & Retirement Fund**

December 31, 2012

**Disbursements (or Expenses) for Reporting Year**

<b>Benefit Expenditures</b>	<b>Count</b>	<b>Amount</b>
Monthly Payments for Service & Early Ret. Benefits	30	\$750,087.81
Paid on Disability (On-Duty)		
Paid on Spouses Benefits	5	\$76,549.32
QDRO Payments	2	\$12,841.56
Paid on Children's Benefits		
Paid on Disability (Off-Duty)		
"DROP" Lump Sum distributions		
Refund of Contributions		
Lump Sum Death Benefit		
<b>Total Benefits</b>	<b>37</b>	<b>\$839,478.69</b>
<b>Non-Benefit Expenditures</b>		<b>Amount</b>
Actuarial Fees		
Audit Fees		\$7,775.00
Bank Trust Fees		\$2,474.78
Investment Consultant Fees		\$54,631.95
Investment Managers' Fees		\$33,798.90
Travel Expense		\$2,448.52
Education & Training		
Professional Memberships		\$41.89
Fiduciary Insurance		
Physicians' Fees		\$3,306.25
Legal Fees		
Administrative Salary Expense		
Furniture and Equipment		
Office Overhead		
Miscellaneous (postage, checks, etc.)		\$73.68
Other (indicate type of expense)		
<b>Total Non-Benefit Expenditures</b>		<b>\$104,550.97</b>
<b>Total Disbursements</b>		<b>\$944,029.66</b>



Texas Local Fire Firghters' Retirement Act Annual Report

Orange Firemen's Relief & Retirement Fund

December 31, 2012

**Net Income**

Total Revenue	\$1,523,322.11
Total Expenses	\$944,029.66
<b>Net Income (Total Revenues - Total Expenses)</b>	<b>\$579,292.45</b>

**Comparing End of Year Assets**

Generated By FFPC (A)	\$8,728,276.51
End of Year Assets December 31, 2012 (B)	\$8,728,276.51
<b>Difference (A-B)</b>	<b>\$0.00</b>

**Approximate Rate of Return for the Year**

10.91%

**Number of Active Fire Fighters During the Reporting Year**

37

**Financial Information Attested By:**

Signed:

Randy Ester

, Chairman

Signed:

Jody Cowart

Vice-Chairman

Signed:

Gail English

, Secretary

Date

2/14/13

2-14-13

2-14-13

**Report Prepared By**

Signed:

Carol Wetherington

Date

2-6-2013