

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.797000 per \$100 valuation has been proposed by the governing body of City of Orange.

PROPOSED TAX RATE \$0.797000 per \$100

NO-NEW-REVENUE TAX RATE \$0.784683 per \$100

VOTER-APPROVAL TAX RATE \$0.781259 per \$100

DE MINIMIS RATE \$0.797825 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Orange from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that the City of Orange may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Orange exceeds the voter-approval tax rate for the City of Orange.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Orange, the rate that will raise \$500,000, and the current debt rate for the City of Orange.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Orange is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 3, 2024, AT 5:30 PM at Orange City Council Chambers, 220 N. 5th Street, Orange, Texas 77630.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Orange adopts the proposed tax rate, the qualified voters of the City of Orange may petition the City of Orange to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Orange will be the voter-approval rate of the City of Orange.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Larry Spears Jr., Paul Burch, Matt Chandler, Brad Childs, Terrie T. Salter, Mary McKenna, Caroline Hennigan

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Orange last year to the taxes proposed to be imposed on the average residence homestead by the City of Orange this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	0.759500	.797000	Increase of 0.0375 per \$100, or a 4.9% increase
Average homestead taxable value	\$132,809	\$136,417	Increase of \$3,608 or a 2.72% increase
Tax on average homestead	\$1,008.68	\$1,087.24	Increase of \$78.56 or a 7.78% increase
Total tax levy on all properties	\$9,981,542	\$10,324,094	Increase of \$342,552 or a 3.43% increase

For assistance with tax calculations, please contact the tax assessor for the City of Orange at 409-882-7989 or oguzman@co.orange.tx.us or visit www.co.orange.tx.us for more information.